

Berger Realty

Since 1928



Berger Realty, Inc.
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719 11th
Ocean City, NJ 08226

Asking \$399,900.00



COMMENTS

The FLANDERS Condominium Hotel is perhaps the best known, best run "condotel" in all of Ocean City. This spectacular condo was totally upgraded approximately 18 months ago with gorgeous ceramic tiled walk-in shower, granite counters, luxury vinyl plank flooring, crown molding, three new mattresses, cordless blinds, dining furniture, lighting fixtures, recessed ceiling lighting, stainless steel refrigerator, area rugs, two wall mounted TV's and decorated to the nines! Looking for excellent rental history look no further this condo grossed over 27K in 2024. The Flanders is a beautiful boardwalk fronted building steeped in tradition. It has been a part of the Ocean City skyline for over 100 years. She offers all the conveniences of Hotel Living with daily check-ins via the front desk, daily maid & linen service and concierge service. Resort style amenities include a heated pool, fitness room, onsite restaurant, banquet center, spa and gift shop. Condo fees include water, sewer, flood & building insurances, cable TV, phone, WiFi and common area maintenance. All rentals must go through the Flanders on-site rental program, no outside rentals permitted. Year-round residency is not permitted at The Flanders. City Ordinance restricts owner usage to 200 nights per year. If participating in the rental program, owner usage from mid-June through Labor Day is limited to 14 nights plus an additional 186 nights throughout the remainder of the year. If not participating in the rental program owners can stay any 200 nights per year. Working Capital Buy-In fee of \$1,250.00 due from buyer at closing. See Associated Docs for Seller Property Disclosure, Lead Based Paint Disclosure, income and expense reports. Also see agent remarks:

PROPERTY DETAILS

Asking \$399,900.00

109 E 55th St., Ocean City

Call: 609-399-4211

Email to: rpp@bergerrealty.com

Heating

Electric

