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812 Ocean Ocean City, NJ 08226

Asking \$365,900.00



COMMENTS

Full 1BR suite, w/ separate bedroom w/ a king bed, living room w/ a queen sofa-bed and renovated kitchenette including full size refrigerator and extended granite countertop, private outside balcony and centrally located in the heart of the beach and boardwalk area. Very desirable front facing unit with views towards the boardwalk directly down Moorlyn Terrace. 2024 gross income over 26K! Owner blocked several nights for personal use otherwise income would have been higher. Onsite rental program offers nightly rentals with daily housekeeping service, linen service, parking and onsite laundry. Biscayne Suites boasts a rooftop heated pool and a third floor garden deck and a great rental stream for the astute investor. Being offered fully furnished, with parking. Condo fees include wireless internet, expanded cable TV and basic phone service, water, sewer, flood insurance & fire insurance and common area maintenance. 2024 Income/Expense Report and Seller Property Disclosure in Associated Docs. Owners are required to participate in the onsite rental program. No outside rentals permitted. Biscavne Suites adheres to the City ordinance limiting owner usage to 30 nights per seasonal quarter. See seasonal guarters breakdown below: Summer - June 21st to September 20th, Fall - September 21st - December 20th, Winter - December 21st - March 20th, Spring March 21st - June 20th. Please see Agent Remarks.

