

# Berger Realty

Since 1928



Ocean 17  
1670 Boardwalk  
Ocean City, NJ 08226  
609-391-0500

[oc17@BergerRealty.com](mailto:oc17@BergerRealty.com)



**325 Atlantic Ave**  
**Atlantic City, NJ 08401**

**Asking \$599,000.00**



## COMMENTS

**\*\*ATTENTION INVESTORS\*\*** Located at the Jersey Shore, in a prime area of Atlantic City we have a **\*\*FULLY RENOVATED\*\*** **\*\*FULLY OCCUPIED\*\*** mixed-use property offering an excellent **\*\*TURNKEY\*\*** investment opportunity. The building features (4) well-maintained units, including (3) residential apartments and (1) leased commercial space on the first floor. Recent updates include a **\*\*BRAND NEW ROOF\*\*** and extensive renovations to **\*\*ALL MAJOR SYSTEMS\*\*** within the past two years, minimizing future maintenance costs. **\*\*APARTMENT 1\*\*** consists of 1-bedroom (plus a den) and 1-bath on the first floor, rented for \$1,200/month on a month-to-month lease. **\*\*APARTMENT 2\*\*** is a 2-bedroom, 1-bath on the second floor, rented for \$1,450/month on a yearly lease due for renewal October 2025. **\*\*APARTMENT 3\*\*** is a 2-bedroom, 1-bath on the third floor, rented for \$1,400/month on a yearly lease that was just renewed February 2025. The **\*\*COMMERCIAL SPACE\*\*** is leased to a 24/7 take-out restaurant for \$2,100/month on a 5-year lease (exp. April 2029), with a guaranteed 5% rent increase per year! With a **\*\*TOTAL GROSS INCOME OF \$73,800\*\*** and a **\*\*NET OPERATING INCOME (NOI) OF \$62,338\*\***, this property presents a solid **\*\*9.97% CAP RATE\*\*** at the current asking price. The building's operating expenses include taxes of \$4,902/year, insurance at approximately \$5,000/year, and sewer/water costs shared equally with the commercial tenant, totaling around \$1,200/year for the owner. Additionally, electric and gas are separately metered for each unit, with tenants also responsible for heat and hot water. The property is strategically located in a high-traffic area of Atlantic City, just minutes from the iconic Atlantic City Boardwalk, and entertainment venues. It's an optimal location for long-term growth, highways and public transportation, making it a highly desirable area for and commercial ventures. With a thriving tourism industry and a growing retail in Atlantic City, this property represents a prime opportunity to fully occupy a income-generating asset in one of the most sought-after locations in the state. Call 609-391-0500 for private showing or for more information.



Ask for Monica Raab  
Berger Realty, Inc.  
1670 Boardwalk Ocean City  
NJ 08226  
Call 609-391-0500

**PROPERTY DETAILS**  
Basement Heating  
6 Ft. or More Head Gas-Natural  
Room  
Unfinished



HotWater  
Gas

Water  
Public

Sewer  
Public Sewer