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1318 Ocean Ave. Ocean City, NJ 08226

Asking \$849,900.00



COMMENTS

Welcome to Coconut Cove a Prime Investment Opportunity in Ocean City, NJ! Don't miss this turnkey 2-bedroom, 1-bath unit located directly across the street from the iconic Ocean City Boardwalk. Coconut Cove is a high-performing rental property with a history of generating over \$50,000 in annual income the last 3 years and on course to do close to \$60,000 this current year. This 1200 sq ft unit comes fully furnished with themed coastal Coconut décor and brand new luxury vinyl plank flooring throughout. Features include a bright and open living space, a private front deck/patio perfect for enjoying ocean breezes, sleeping for 5, two dedicated parking spaces-a rare find this close to the beach and an outside shower. This well-maintained unit is ideally situated in one of the East Coast's most popular resort destinations, \"America\'s Greatest Family Resort\" Ocean City, NJ, offering easy access to guarded beaches, iconic restaurants & shopping. Also, please take note, the Coconut Cove\'s sister property, The Pineapple Pad, 1312 Ocean Ave. (MLS # 596521) is also for sale. Own both units together and double your rental income, enjoy built-in management systems, and give guests tenants the option to book side-by-side stays, perfect for family or group stays! It/s a rare chance to to invest in a turn-key Ocean City duo that\'s already up and running. Whether you\'re looking for a strong investment or a personal getaway with excellent rental potential, Coconut Cove checks all the boxes.

