

Berger Realty

Since 1928



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1318 Ocean Ave.
Ocean City, NJ 08226

Asking \$925,000.00



COMMENTS

Welcome to Coconut Cove a Prime Investment Opportunity in Ocean City, NJ! Don't miss this turnkey 2-bedroom, 1-bath unit located directly across the street from the iconic Ocean City Boardwalk. Coconut Cove is a high-performing rental property with a history of generating over \$50,000 in annual income the last 3 years and on course to do over \$70,000 this current year. This 1200 sq ft unit comes fully furnished with themed coastal Coconut décor and brand new luxury vinyl plank flooring throughout. Features include a bright and open living space, a private front deck/patio perfect for enjoying ocean breezes, sleeping for 5, two dedicated parking spaces—a rare find this close to the beach and an outside shower. This well-maintained unit is ideally situated in one of the East Coast's most popular resort destinations, "America's Greatest Family Resort!" Ocean City, NJ, offering easy access to guarded beaches, iconic restaurants & shopping. Also, please take note, the Coconut Cove's sister property, The Pineapple Pad, 1312 Ocean Ave. (MLS # 596521) is also for sale. Own both units together and double your rental income, enjoy built-in management systems, and give guests tenants the option to book side-by-side stays, perfect for family or group stays! It's a rare chance to invest in a turn-key Ocean City duo that's already up and running. Whether you're looking for a strong investment or a personal getaway with excellent rental potential, Coconut Cove checks all the boxes.

PROPERTY DETAILS

Exterior Stucco	ParkingGarage None	OtherRooms Den/TV Room Dining Room Laundry/Utility Room	InteriorFeatures Kitchen Center Island Pets Allowed
Heating Forced Air Gas-Natural	Cooling Ceiling Fan(s) Central	HotWater Gas	
Sewer Public Sewer			

