



Berger Realty, Inc. 55th & Haven Avenue Ocean City, NJ 08226 609-399-0040



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Asking \$1,999,000.00











## **COMMENTS**

8-Family Apartment Building (2 - 4Plexes) Income Producing Multi-Family Rental Property - All units Fully Occupied and Completely Renovated - Total Current Monthly Rent Roll - \$15,970.00 - includes rents for all apartments. Buyer pays for CO and other City costs to Close. Gross Rental Income - \$191,640.00.00 Expenses - \$31,591.00 - Net Yearly Rental Income - \$160,049 - Cap Rate 8.0% - Code Enforcement Requirements are in Good Standing, Certificates of Occupancy all current. Several Value-Add Opportunities. Buyer pays for CO and other City Costs to Close. As is Sale.

PROPI	ERTY DETAIL
 Daulda a Carraga	O41 D

OutsideFeatures ParkingGarage O
Patio Attached Garage D
Three or More Cars D

OtherRooms Basement
Dining Area 6 Ft. or More Head
Dining Room Room
Laundry/Utility Rm Finished

Living Room

Heating Cooling
Electric Ceiling Fan(s)
Gas-Natural Central
Gas

HotWater Gas Water Public

Sewer Public Sewer

Ask for Wendy Brown
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