



Berger Realty, Inc. 3160 Asbury Avenue Ocean City, NJ 08226 1-877-237-4371 / 609-399-0076 ☑ info@bergerrealty.com





Asking \$2,200,000.00













COMMENTS

2 Buildings - 8-Family Apartment Building - Income Producing Multi-Family Rental Property - 16 bedrooms 8 bathrooms - 1 Vacancy and being renovated - All other units Fully Occupied and Completely Renovated - Total Current Monthly Rent Roll - \$15,970.00 - includes rents for all apartments. Buyer pays for CO and other City costs to Close. Gross Rental Income - \$191,640.00 Expenses - \$31,591.00 - Net Yearly Rental Income - \$160,049.00 - Cap Rate 8.0% - Code Enforcement Requirements are in Good Standing, Certificates of Occupancy all current. Several Value-Add Opportunities. Buyer pays for CO and other City Costs to Close. As is Sale.

PROPERTY DETAILS

OutsideFeatures	ParkingGarage	OtherRooms	Basement
Patio	Attached Garage	Dining Area	6 Ft. or More Head

Three or More Cars Dining Room Room
Laundry/Utility Rm Finished

Living Room

Heating Cooling HotWater Water Electric Ceiling Fan(s) Gas Public

Electric Ceiling Fan(s Gas-Natural Central Gas

> Ask for Thomas Byrne Berger Realty Inc 3160 Asbury Avenue, Ocean City Call: 609-399-0076

Email to: tfb@bergerrealty.com

