

Berger Realty

Since 1928



Berger Realty, Inc.
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Ocean City, NJ 08226
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2-4 Leeds Ave
Pleasantville, NJ 08232

Asking \$2,200,000.00



COMMENTS

2 Buildings - 8-Family Apartment Building - Income Producing Multi-Family Rental Property - 16 bedrooms 8 bathrooms - 1 Vacancy and being renovated - All other units Fully Occupied and Completely Renovated - Total Current Monthly Rent Roll - \$15,970.00 - includes rents for all apartments. Buyer pays for CO and other City costs to Close. Gross Rental Income - \$191,640.00 Expenses - \$31,591.00 - Net Yearly Rental Income - \$160,049.00 - Cap Rate 8.0% - Code Enforcement Requirements are in Good Standing, Certificates of Occupancy all current. Several Value-Add Opportunities. Buyer pays for CO and other City Costs to Close. As is Sale.

PROPERTY DETAILS

OutsideFeatures	ParkingGarage	OtherRooms	Basement
Patio	Attached Garage	Dining Area	6 Ft. or More Head
	Three or More Cars	Dining Room	Room
		Laundry/Utility Rm	Finished
		Living Room	
Heating	Cooling	HotWater	Water
Electric	Ceiling Fan(s)	Gas	Public
Gas-Natural	Central		
	Gas		



Ask for Frank Shoemaker
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