

Berger Realty

Since 1928



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724 Ocean Ave
Ocean City, NJ 08226

Asking \$8,500,000.00



COMMENTS

Unmatched Investment Opportunity – Dual Hotel Portfolio in the Heart of Ocean City, NJ! Now available: a rare chance to acquire TWO established hospitality properties in one of the most coveted beach destinations on the East Coast! Located just steps from the Ocean City boardwalk and beaches, 724 Ocean Avenue and 617 E 8th Street are being offered as a combined hotel package — delivering prime location, proven cash flow, and substantial upside potential. 724 Ocean Avenue: A classic shore hotel featuring 29 guest rooms (plus 10 additional bonus room to house staff), swimming pool, on-site parking, common living room, and on-site amenities — ideal for short-term rentals, group lodging, or seasonal stays. The Cove is newly renovated making it a turnkey opportunity. 617 E 8th Street: Just around the corner, this second hotel property adds 40 additional rentable units with a parking lot, which includes 32 hotel suites, 5 apartments and 3 currently leased commercial units, perfect for expanding occupancy and revenue. This hotel is one of the last moderately priced hotels and "value add" property available in Ocean City. Key Investment Highlights: • Prime boardwalk/beach-block location • Combined high-capacity lodging potential • Strong repeat guest base • Zoned for hospitality • Turnkey operation or value-add opportunity • Perfect for boutique hotel operators, group rental hosts, or portfolio investors Opportunities like this rarely come to market — own a piece of Ocean City's thriving tourism economy with two centrally located hospitality assets that offer immediate income and long-term appreciation. Each property (724 Ocean Ave, The Cove Hotel & 617 E 8th St, The Blue Water Inn) is listed separately for sale. This offering is for your opportunity to buy as a package only while still available. Shown by appointment only. NDA and proof of funds required.

PROPERTY DETAILS

OutsideFeatures	ParkingGarage	OtherRooms
Curbs	None	Laundry/Utility Rm
In Ground Pool		Living Room
Porch		
Sidewalks		
Heating	Cooling	HotWater
No Heating	Ceiling Fan(s)	Gas
Space/Wall/Floor	Window Units	
Sewer		
Public Sewer		

