



**840 Ocean  
Ocean City, NJ 08226**

**Asking \$179,900.00**



## COMMENTS



RENTAL POWERHOUSE! 2023 Income was \$23,623.81 (\$19,423.81 summer, \$4,200 winter). 2024 Income was \$24,513.17 (\$19,963.17 summer, \$4,550 winter). After all expenses, this unit generates over \$9,000, bringing in a solid 5% return on invested dollars with a cash purchase, before factoring in tax write-offs and increased value due to inflation & market conditions. Unit #14 @ The \"Sifting Sands\" Condo/Motel. 100% gutted, remodeled, improved & refurbished 2023, all new interior.. New \"All-in-One!\" Kitchen, micro, frig/freezer, paint, window blinds, 40\" wall-mounted swivel TV, AC unit, New Kitchen & bath cabs. New Toilet. Sale inc. all-new pots, pans, kitchen supplies. Tiled thruout for maintenance-free ownership. Sifting Sands has been one of Ocean City's last-operating \"Iconic!\" Center-City Motels, in operation every summer since 1964. The complex was remodeled and converted to condo/motel ownership in '04. SIFTING SANDS IS NOW A PET-FRIENDLY ESTABLISHMENT! Spectacular location on the corner of 9th & Ocean Ave. On-site required rental program (April 15-Oct 30) guarantees \"hands off & hassle free!\" income. Convenient 1st floor location. Building open year 'round. Block off some personal usage between rentals in the summer for your own usage (14 days max). Off-season usage non-restricted (Nov 1 - April 15) - use at your pleasure...use it, rent it yourself, rent it through a Realtor, whatever you'd like. Well run, stable, well funded professionally managed building. Coin-Op Laundry Room. Condo fee includes water/sewer, hot water, TV cable, Wi-Fi, use of heated pool, parking for one car (w/minimal annual fee), bldg. insurance (fire & flood), exterior maintenance. Owner pays own electric bill (\$100/mo +/-), property taxes & interior

nce (\$500/yr +/-). VERY FEW PROPERTIES IN OCEAN CITY CAN

S. Call Listing Agent for details & questions on personal usage & the Motel is in full operation - All showings will be in-between Guests. Note: p-tel property is unavailable as it does not qualify @232 sq ft to meet the eet listing requirement. Cash or an alternate funding method such as a

Call 609-999-0076

Ask for Lauren Greiner  
Berger Realty Inc.  
3160 Aspury Avenue, Ocean City  
NJ 08226



Call Listing Agent for details  
Ask for Lauren Greiner

**Berger Realty Inc.**

3160 Ashbury Avenue

Trk: 600-300 0076

PROPERTY DETAIL

Email to: [img@bergerm.com](mailto:img@bergerm.com)

parking Garage  
ne Car  
Baseb

Electric

Water	Sewer
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Public Water      Public

HotWater  
Gas

Water  
Public Water

Sewer  
Public Sewer

