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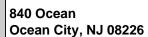












Asking \$149,900.00



## **COMMENTS**

Unit #38 @ The \"Sifting Sands\" Condo/Motel. 100% renovated 2024, all new interior. New \"Allin-One\" Kitchen, micro, frig/freezer, paint, window blinds, wall-mounted swivel TV, AC unit, New Kitchen & bath cabs. New Flooring and Furniture. Sale inc. all-pots, pans, kitchen supplies. Maintenance-free ownership. Sifting Sands has been one of Ocean City\'s last-operating \"Iconic\" Center-City Motels, in operation every summer since 1964. The complex was remodeled and converted to condo/motel ownership in \'04. SIFTING SANDS IS NOW A PET-FRIENDLY ESTABLISHMENT! Spectacular location on the corner of 9th & Ocean Ave. On-site required rental program (April15-Oct 30) guarantees \"hands off & hassle free\" income. 2nd floor location. Building open year \'round. Block off some personal usage between rentals in the summer for your own usage (14 days max). Off-season usage non-restricted (Nov 1 - April 15) use at your pleasure...use it, rent it yourself, rent it through a Realtor, whatever you'd like. Well run, stable, well funded professionally managed building. Coin-Op Laundry Room. Condo fee includes water/sewer, hot water, TV cable, Wi-Fi, use of heated pool, parking for one car (w/minimal annual fee), bldg. insurance (fire & flood), exterior maintenance. Owner pays own electric bill (\$100/mo +/-), property taxes & interior contents/liability insurance (\$600/yr +/-). VERY FEW PROPERTIES IN OCEAN CITY CAN COMPETE WITH THIS. Call Listing Agent for details & questions on personal usage & the Rental Program. The Motel is in full operation - All showings will be in-between Guests. Note: Financing on this condo-tel property is unavailable as it does not qualify @236 sq.ft. to meet the minimum 300 square feet lending requirement. Cash

source such as a HELOC loan will be required to purchase .2023 Gross 2024 Gross Income \$16,639.35 (both years show summer income

Parking Asbury Avenue Details
Parking Asbury Avenue Degan City
No Call: 609-399-0076 ts Allowed
Email to: jty@bergerrealty.com

Water Public Water Sewer Public Sewer

