

Berger Realty

Since 1928



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807 8th St
Ocean City, NJ 08226

Asking \$179,900.00



COMMENTS

Your Beach Getaway Awaits—Prime Location & Proven Income! Welcome to 807 E 8th Street #409, your perfect slice of paradise in the heart of Ocean City! This charming, turnkey efficiency places you just steps away from Ocean City's pristine beaches and iconic boardwalk. Enjoy the ultimate convenience of being less than a block from sun-soaked shores and the vibrant shops, restaurants, and entertainment along bustling Asbury Avenue. Strong Rental History & Impressive Returns: This unit offers excellent income potential, having generated over \$18,000 gross in 2024, with realistic projections to surpass \$20,000 annually. Current bookings for 2025 already total approximately \$5,800 as of March 31—typically just 25% of yearly reservations. Historically, the property experiences strong rental demand between April and June, accounting for approximately 41% of annual income, consistent occupancy during peak summer months (July–August, approximately 25%), and continued bookings through the quieter September–December season (approximately 9%). Annual operating expenses—including HOA fees, linens and rental service, cleaning, insurance, licensing, WiFi, Airbnb, and utilities—are approximately \$9,500–\$9,900. Enjoy the convenience of running a highly rated (4.9/5 star) Airbnb remotely by taking advantage of the hotel's own laundry/linens, toiletry, and front desk services (just \$1,100/year, charged per rental with no obligation to use) and an on-site, highly reputable cleaning service for seamless turnover between guests (also no obligation to use). Alternatively, owners choosing private enjoyment without rentals can anticipate very manageable carrying costs of around \$5,000 per year. Don't miss this opportunity to own a property that effortlessly blends leisure, lifestyle, and lucrative investment potential. Schedule your private showing today!

PROPERTY DETAILS

Exterior Brick	ParkingGarage None	InteriorFeatures Elevator Foyer Handicap Features
Cooling Window Units	HotWater Electric	Water Public Water

