Berger Realty
● Since 1920 ●

Berger Realty, Inc.
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REALTOR

840 Ocean
Ocean City, NJ 08226

Asking $199,900.00

COMMENTS

Unit #47 @ The "Sifting Sands" Condo/Motel. This is a 2nd floor corner unit, it sleeps 6 people, and is one of the largest and highest grossing floorplans in the building. (2023 = $23,285.64). Sifting Sands has been one of Ocean City's last-operating "Iconic" Center-City Motels, in operation every summer since 1964. The complex was remodeled & converted to condo/motel ownership in 2004. Spectacular location on the corner of 9th & Ocean Ave. On-site required rental program (April 15 - Oct) guarantees "hands off & hassle free" income. Building open year 'round. Block off some personal usage between rentals in the summer (14 days max) and off season (Nov 1 - April 15) there are no usage restrictions - available for your use or rent by owner at your pleasure off-season. Well run, stable, well funded professionally managed building. Coin-Op Laundry Room. Condo fee includes water/sewer, hot water, TV cable, Wi-Fi, use of heated pool, parking for one car, bldg. insurance (fire & flood), exterior maintenance. Owner pays own electric bill ($100/mo +/-), property taxes & interior contents/liability insurance ($500/yr +/-). VERY FEW PROPERTIES IN OCEAN CITY CAN COMPETE WITH THIS. Take a real good look.....where else in OC can you get an apartment that sleeps 6 with a pool this close to the ocean and boardwalk at this price? Call Listing Agent for details & questions regarding personal usage & the Rental Program. The Motel is in full operation, so all showings have to be in-between Guests. Note: Financing is available thru portfolio "condo-tel" lenders with 25-30% down.

PROPERTY DETAILS

Parking	Heating	Cooling
Garage	Baseboard	Electric
One Car	Electric	Wall Units

Ask for Mark Kolmer
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Water	Sewer
Public Water	Public Sewer