Berger Realty
Since 1920

Berger Realty, Inc
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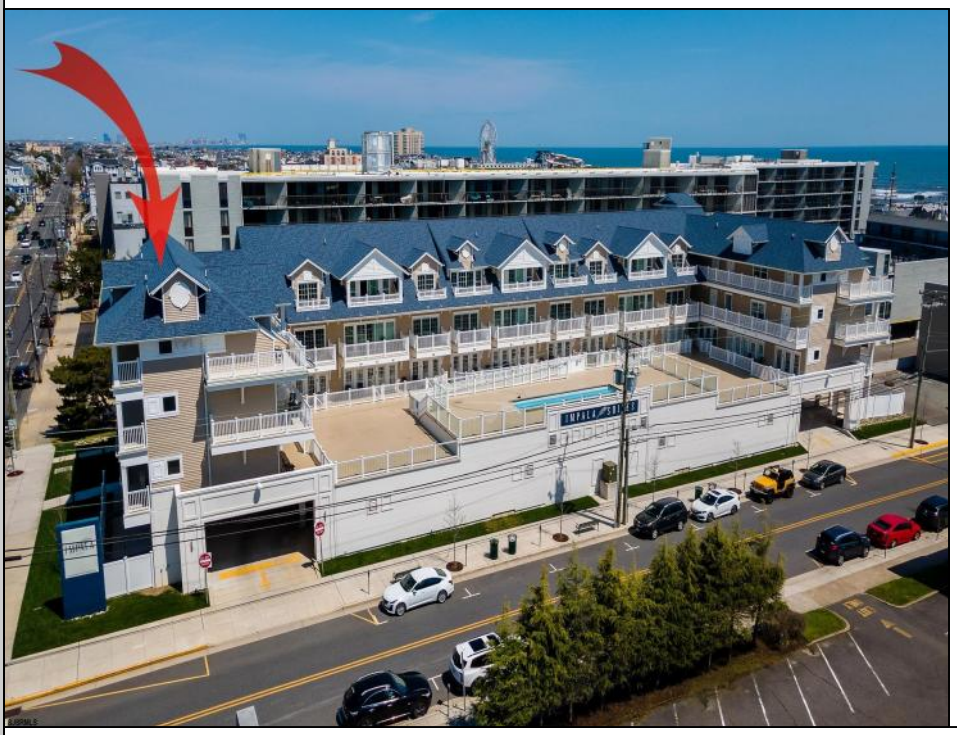
REALTOR

719 10th St
Ocean City, NJ 08226

Asking $969,900.00



COMMENTS

Presenting a rare investment opportunity in Ocean City, renowned as America\'s Greatest Family Resort! Nestled within the esteemed Impala Suites, this condominium hotel comprises three units that can be leased individually or merged, granting flexibility and maximizing rental prospects. Together, the three units encompass 3 bedrooms, 3 full baths, and a private deck in each, accommodating over 10 guests in total. This layout is ideally tailored for families or groups seeking generous and well-appointed accommodations. The building, constructed in 2021, is under the management of an on-site property management firm, ensuring a hassle-free experience for proprietors. The management company oversees all facets of property management, encompassing rental procurement, upkeep, and reservations, thus rendering this investment opportunity truly hands-off. The previous owner effortlessly garnered $50,000 in rental revenue last year, with projections for this season already exceeding $55,000. The Impala Suites boast full occupancy throughout the summer, underscoring their popularity and potential for substantial returns. Positioned directly at the beach and boardwalk, the units offer breathtaking ocean vistas and convenient access to the pool. Distinguished from other units in the building, these residences feature a well-illuminated entry, forgoing the inconvenience of dim hallways. Seize the chance to invest in this fully-furnished opportunity at Impala Suites in Ocean City, where prime location, luxurious amenities, and robust rental income potential converge seamlessly.

PROPERTY DETAILS

Ask for Phillip Bellacci
Berger Realty Inc
1330 Bay Avenue, Ocean City
Call: 609-391-1330
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ParkingGarage
Attached Garage

OtherRooms
Eat-In Kitchen

InteriorFeatures
Elevator
Foyer

Cooling
Ceiling Fan(s)
Central
Electric
Multi-Zoned

HotWater
Electric

Multi-Zoned

Sewer
Public Sewer