523 Lafayette
Cape May, NJ 08204

Asking $900,000.00

COMMENTS

Welcome to 523 Lafayette Street, Unit 2. With an unbeatable location in the heart of Cape May, this charming 2-story condominium with a private rooftop deck and outdoor shower offers everything you could want in a beach retreat, year-round residence, or proven vacation rental. This condo features 2-bedrooms and 1 full bathroom, and off street parking for 2 cars. Just 3 blocks to some of the finest beaches on the East Coast and only steps from the Washington Street Mall, you'll be surrounded by world-class dining, boutique shopping, and endless entertainment, including Cape May Stage. Rotary Park, home to free summer concerts and Cape May's famous Christmas tree, is also just down the street. Unit #2 is located on the second and third floors of a classic Cape May Victorian building. Outdoor stairs lead to a welcoming entry foyer and gleaming hardwood floors that flow throughout. The main level includes the Primary bedroom, beautifully renovated bathroom, laundry area, sunny galley kitchen with quartz counters, and a bright living/dining area. The Upper level finds a spacious second bedroom with both queen and twin beds, plus your own private rooftop deck—the perfect spot for morning coffee, afternoon sun, or evening cocktails at sunset. Parking is never a concern here—this home comes with two off-street, reserved stacked parking spots so you'll never have to "feed the meters." Recent Upgrades include New sectional living room sofa, New queen and twin beds, Newer full HVAC system (furnace & compressor), Newer natural gas tankless water heater, Quartz countertops, Refinished hardwood floors, Fresh paint throughout (entire building repainted in 2022), Deck recently sealed. Investment Opportunity: This well-maintained Victorian holds just three units (one commercial, two residential) and unit 2 has a low annual condo fee of $2,000. A strong rental history: Averaging $50,000–$70,000 per year since 2018, Airbnb ranks this condo among the top-performing rentals in Cape May, averaging $799 per night in high season. Do not miss this opportunity to own a turn-key property in the heart of Cape May, with historic charm, modern updates, off street parking for two cars, and a rooftop deck all just steps from the beach and Washington Street Mall. Add this special property to your must-see list! Home is offered fully furnished, less artwork. Just bring your suitcase and enjoy Cape May! Property can be shown after 11 am on August 24 and August 31. Showings in September: 2-4; 7-10; 14-19; 21-26; 28-30.

PROPERTY DETAILS

UnitFeatures	ParkingGarage	OtherRooms	AppliancesIncluded
Hardwood Floors	2 Car	Living Room	Range
Foyer	Assigned Parking	Kitchen	Microwave Oven
		Laundry/Utility Room	Refrigerator
			Washer
			Dryer

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REALTOR

			Dishwasher Disposal
AlsoIncluded Curtains Blinds Furniture	Heating Gas Natural Forced Air	Cooling Central Air	HotWater Gas
Water City	Sewer City		

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