



Ocean 17 1670 Boardwalk Ocean City, NJ 08226 609-391-0500 REALTOR

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4701 Arctic Wildwood, NJ 08260

Asking \$1,250,000.00











COMMENTS

Fabulous corner property boasts a 100 x 103 lot. There are 2 buildings with a total of 9 apartments (16 bedrooms). The house in front is a 4Plex, the rear one-story building has 5 units. For a total of (1) 3 BR / 2BA, (5) 2 BR / 1BA, (3) 1BR / 1BA. Fully Rented with Leases and long term tenants. Rents are current, CAP rate 6.9%. Some rents are below market value leaving room for a higher rent roll. Located 4 blocks to the beautiful Wildwood Beach, Boardwalk and Convention Center. Don\t miss this one, it\t a great catch!

| PROPERTY DETAILS | | | |
|--|---|------------------------------------|----------------------------------|
| OutsideFeatures Patio Porch Fenced Yard | OtherRooms Living Room Dining Room Kitchen | Heating Gas Natural Electric | Cooling Wall Air Conditioning |
| HotWater | Water | Sewer | |

City



Electric

City

Ask for Peter Harp Berger Realty Inc 1670 Boardwalk, Ocean City Call: 609-391-0500 Email to: pph@bergerrealty.com

